

FY 2013 BUDGET RECAP



Barrow County School System

Boldly Committed to Student Success

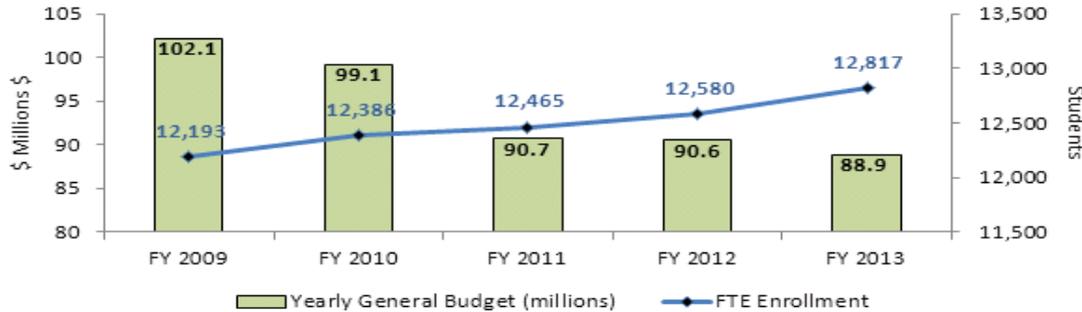
Barrow County Schools 2013 Budget Dashboard and Vital Statistics

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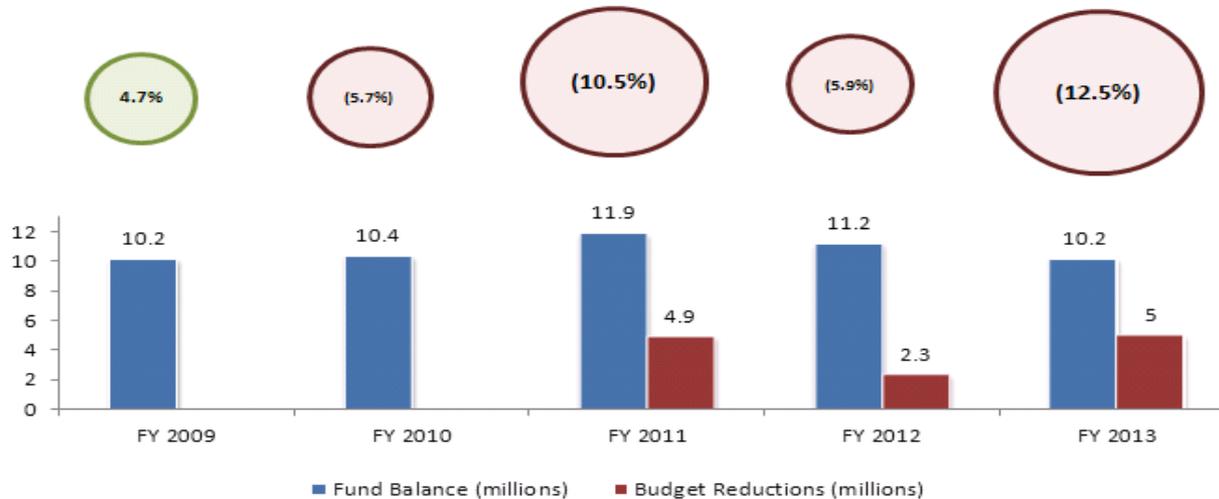
Total Budget and Enrollment Change



Free & Reduced Lunch Population

FY 2009	51.4%
FY 2010	55.6%
FY 2011	60.7%
FY 2012	59.3%
FY 2013	63.2%

Fund Balance (millions) with Yearly Tax Digest Change



Growth in Tax Digest

Reduction in Tax Digest

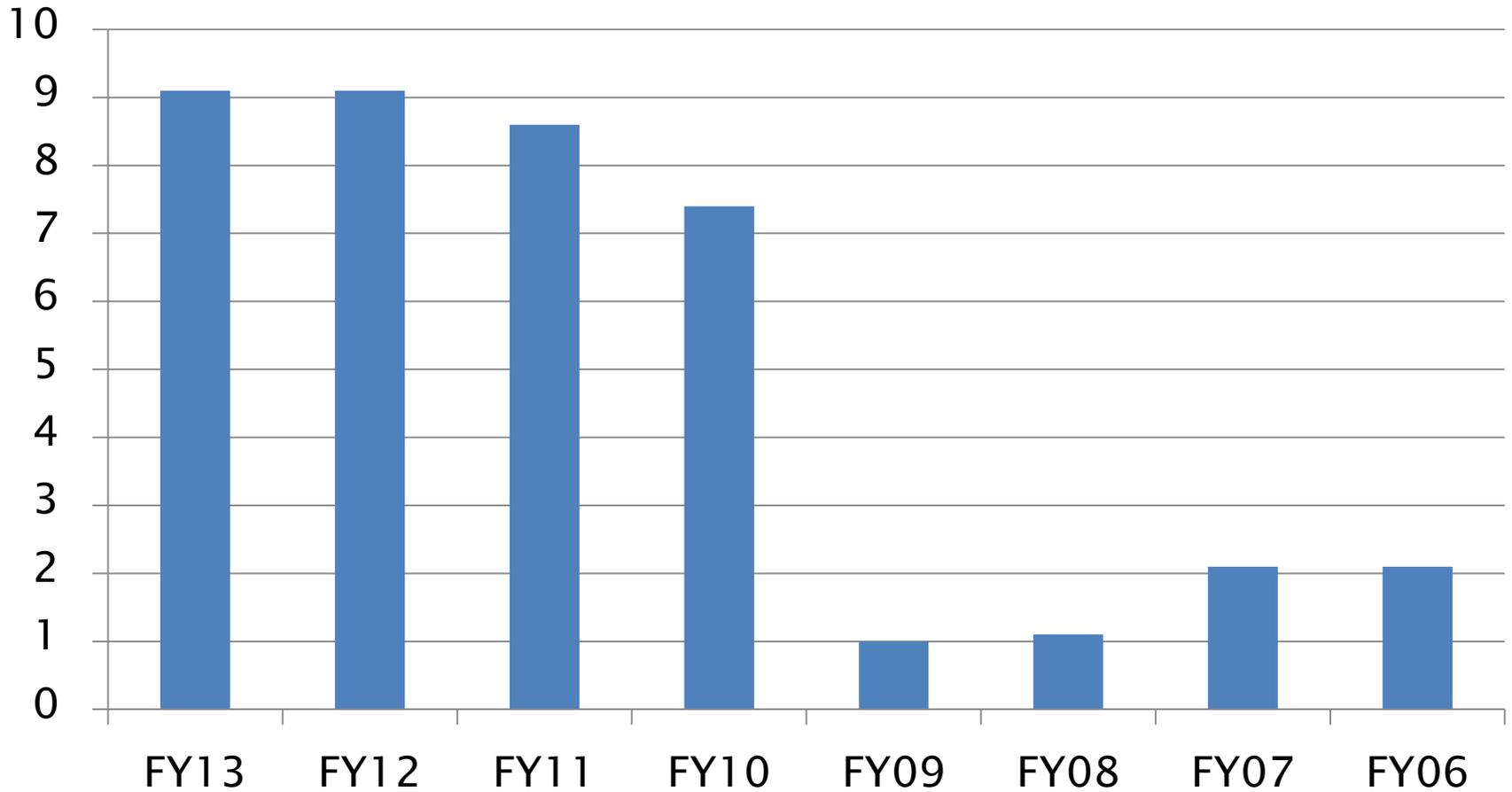
Size of Circle Proportional to Size of Change

SIGNIFICANT BUDGET CHALLENGES

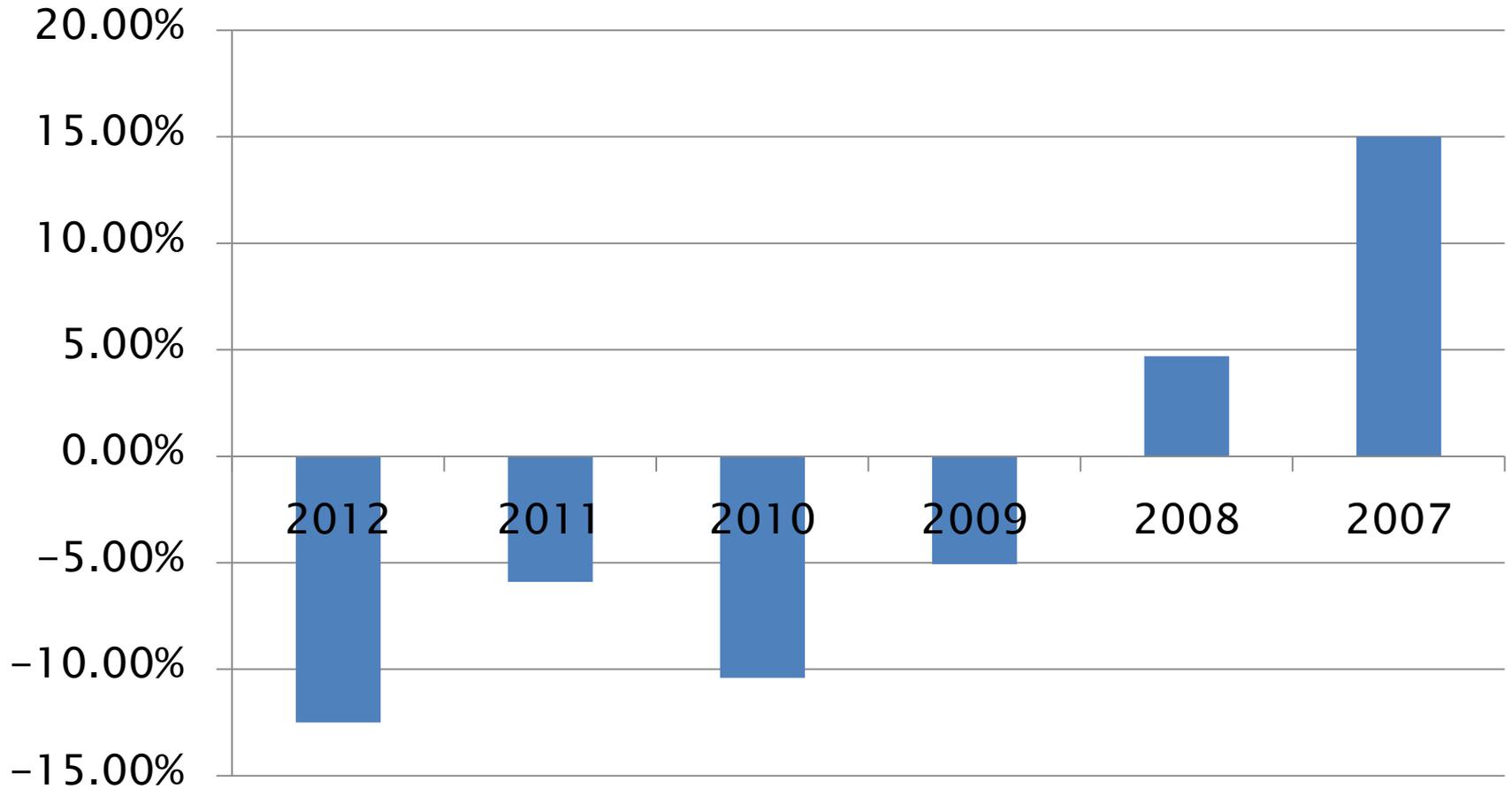
- ▶ STATE FUNDING– AUSTERITY REDUCTIONS
- ▶ LOCAL TAX DIGEST
- ▶ UNFUNDED MANDATES
 - (a) CLASSIFIED HEALTH INSURANCE(\$150 per month per covered employee increase)
 - (b) TEACHERS RETIREMENT SYSTEM(increase to 11.41% from 10.28%)

Austerity Reductions is defined as the amount deducted per fiscal year from the amount allocated to the school system per the education funding formula. In FY 2013, BCSS should have received \$68 million from State funding. Instead due to a reduction of \$9 million only \$59 million will be received.

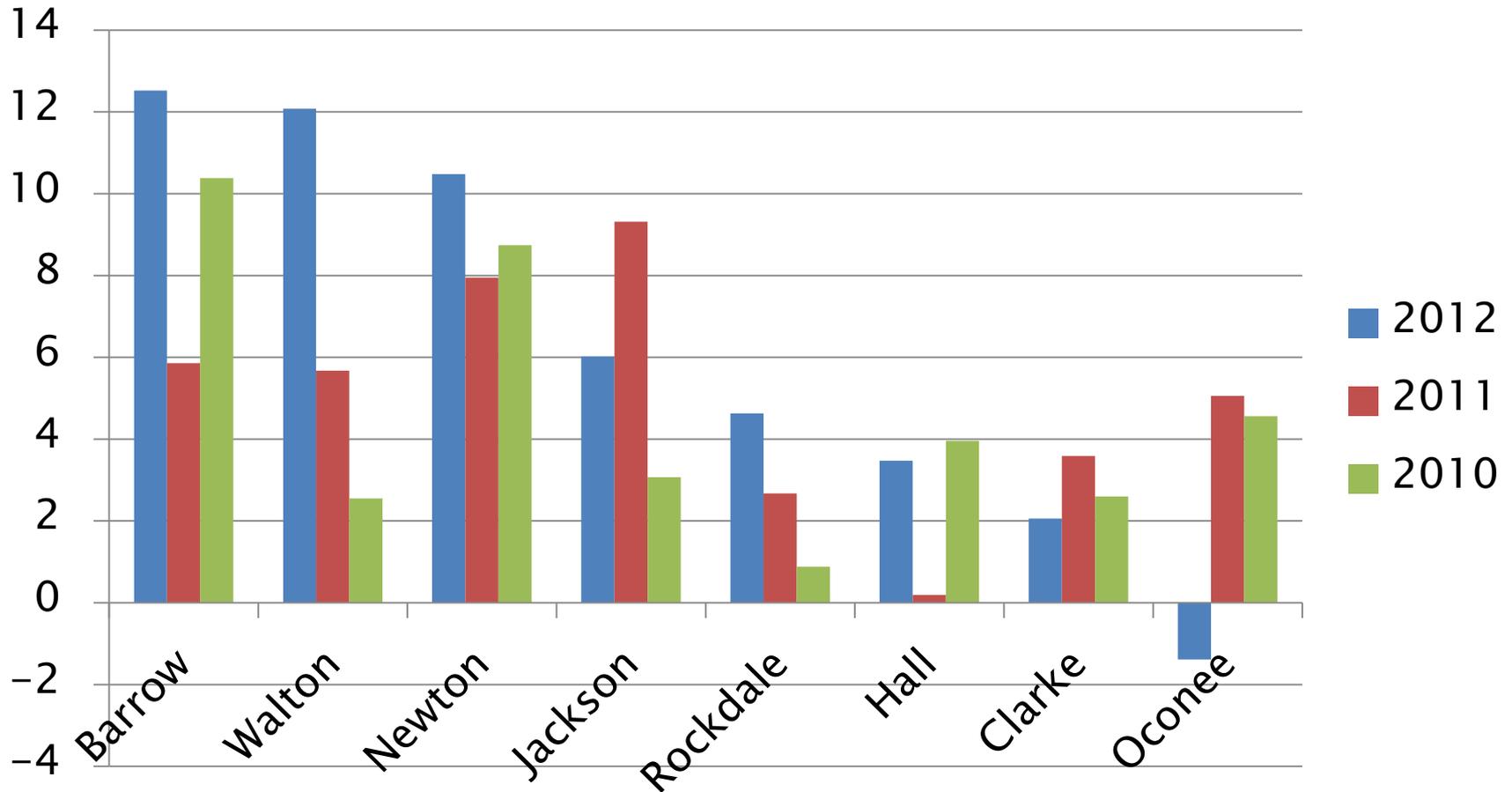
State Austerity Reductions (In millions)



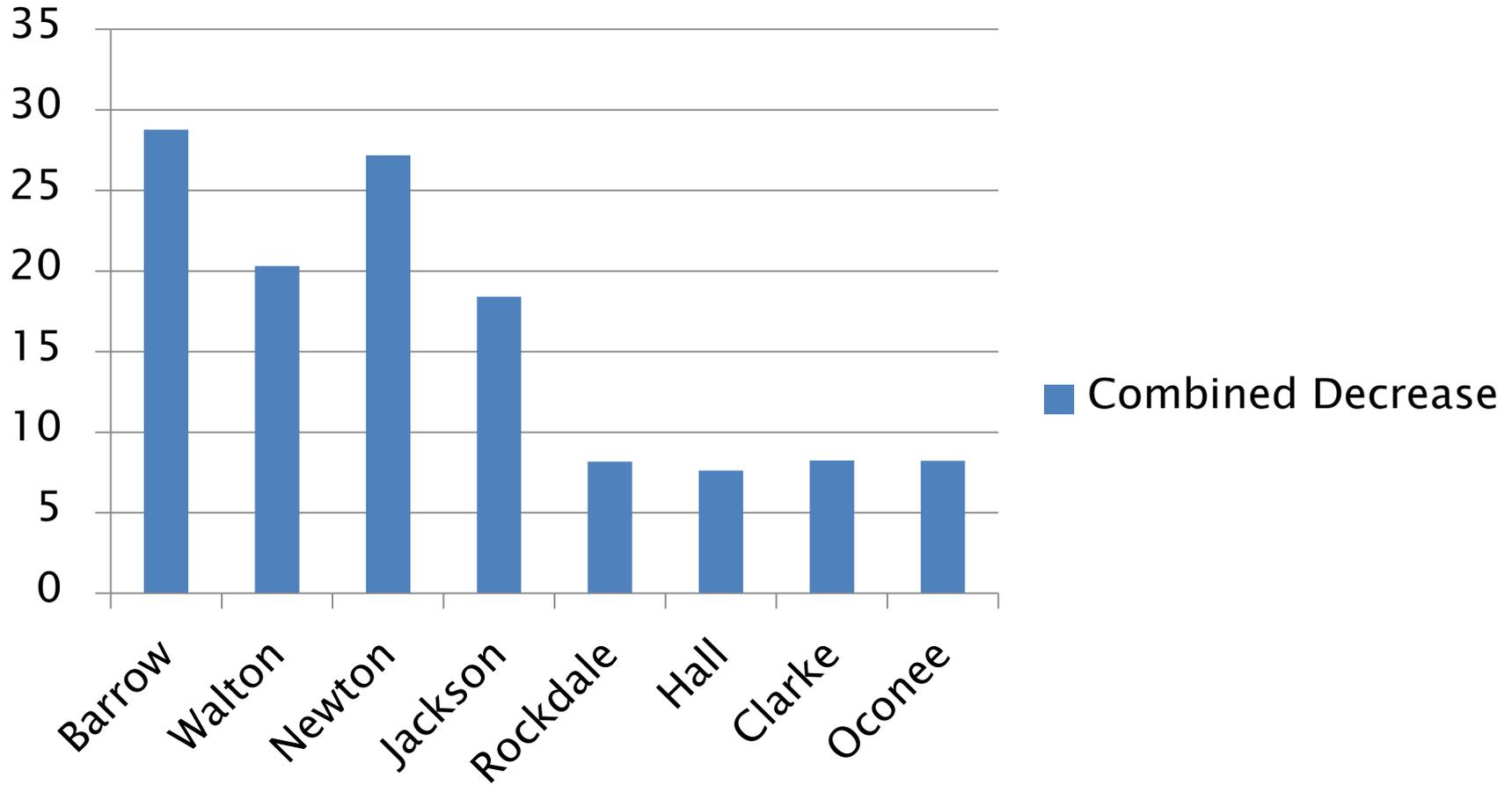
Tax Digest History



Tax Digest Decreases Three Year Trend



Tax Digest Decreases Combined for Last Three Years



TAX MILLAGE ANALYSIS

▶ 2012–2013	18.50 MILLS
▶ 2011–2012	18.50 MILLS
▶ 2010–2011	18.50 MILLS
▶ 2009–2010	18.50 MILLS
▶ 2008–2009	18.50 MILLS
▶ 2007–2008	18.50 MILLS
▶ 2006–2007	18.50 MILLS
▶ 2005–2006	17.50 MILLS

REVENUE ASSUMPTIONS USED FOR FY 2013 BUDGET

- ▶ 16 % Decrease in local tax digest or \$4 million
 - ▶ State Austerity reduction (\$9.2 million)
 - ▶ No Mid-Term Adjustment was budgeted
 - ▶ No Charter System funding was budgeted
- 

FY 2013 Budget Differences

- ▶ Tax Digest– Projected 16% Decrease. Actual was only 12.5%. Additional Revenues of \$950,000 generated.
- ▶ Charter System Funding– No amount was budgeted but \$1,106,079 was received.
- ▶ Mid Term Adjustment– No amount was budgeted but it is estimated that \$1.3 million will be received.

OPERATING REVENUE/EXPENSE FY 2013 BUDGET

▶ REVENUE	\$84,916,595
▶ EXPENDITURES	\$88,971,796
▶ RESERVES USED	\$ 4,055,201
▶ PROJECTED RESERVES REMAINING	\$ 5,209,043
▶ INCREASE TO RESERVES FROM ESTIMATED BUDGET DIFFERENCES	\$ 5,000,000
▶ PROJECTED BEGINNING RESERVES FY 2014	\$10,209,043

Where The Money Comes From FY 2013

- ▶ Local Sources

Includes Property Taxes, Car Ad Valorem Taxes,
Real Estate Transfers, Alcohol Beverage Taxes,
Interest Earnings, and Miscellaneous Fees

\$25,688,562 30%

- ▶ State Sources

Quality Basic Education Funding (QBE)
& Miscellaneous State Grants

\$59,228,033 70%

\$84,916,595

Estimated Expenditure Reductions FY 2013

▶ 6 Furlough Days	\$ 1,772,120
▶ Reassignment of Personnel	\$ 300,288
▶ Reduced System Contribution for Health Insurance	\$ 512,529
▶ Attrition of Teachers	\$ 1,057,153
▶ Reduction in Extended Year Contracts	\$ 33,816
▶ Reduction in Force 49% Positions	\$ 222,327
▶ Pay Grade and Supplement Adjustments	\$ 135,402
▶ Contracted Services–Custodial Services	\$ 460,561
▶ From 180 to 160 Day Instructional Calendar	\$ 440,752
▶ Change Subdivision Pickup Points	\$ 44,032
▶ Adjust school sites for Students with Disabilities	\$ 13,024
▶ Limited Field Trips (MS/HS pay 25%)	\$ 12,893
▶ Review Phone and Internet Accessibility	\$ 4,000
	\$ 5,008,907

How The Money is Spent FY 2013

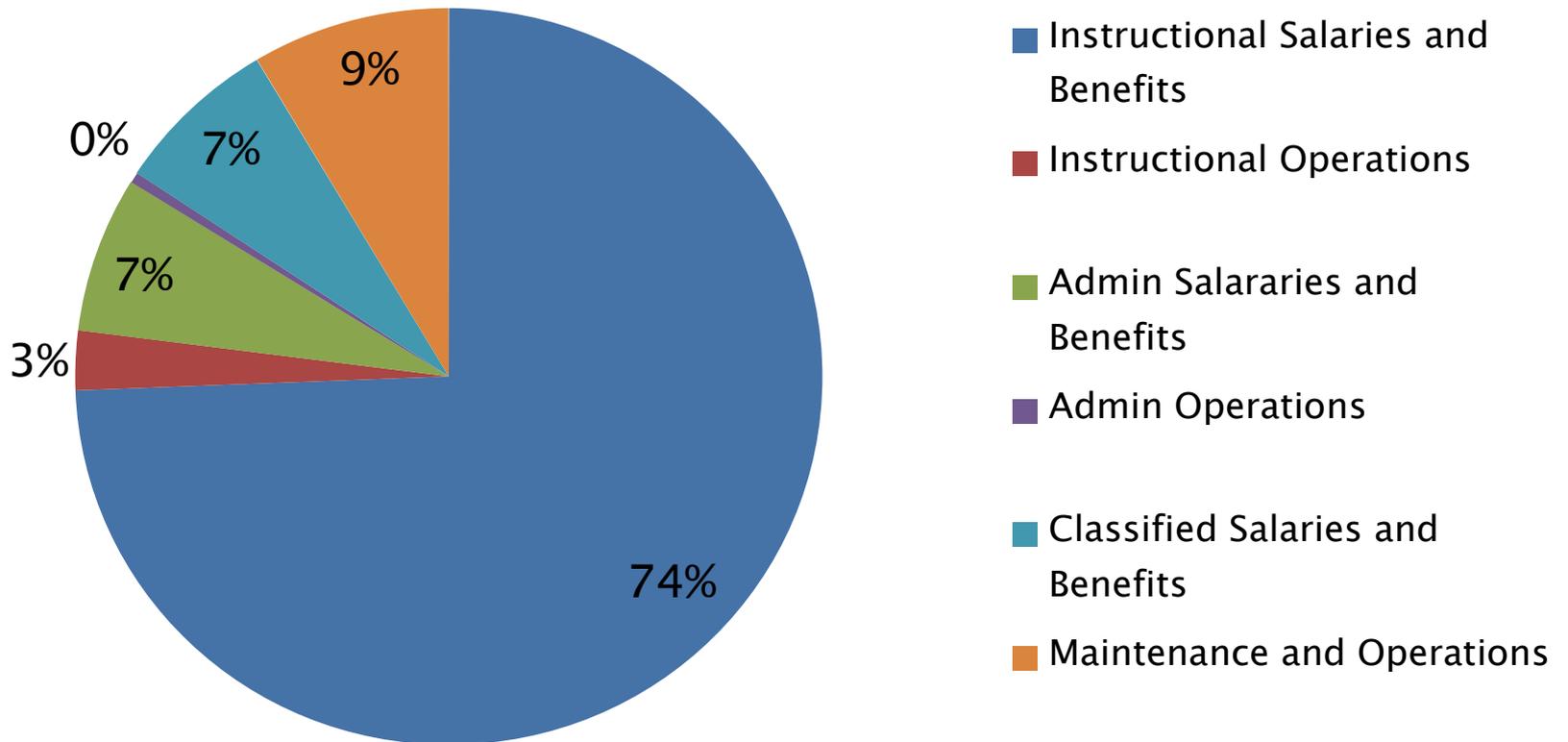
▶ Instructional Salaries and Benefits	\$66,187,066	74.39%
▶ Admin Salaries and Benefits	\$ 6,082,013	6.84%
▶ Classified Salary and Benefits	\$ 6,340,280	7.13%
▶ Instructional Operations	\$ 2,321,271	2.61%
▶ Admin Operations	\$ 416,376	0.47%
▶ Maintenance and Operations	<u>\$ 7,624,790</u>	<u>8.56%</u>
	<u>\$88,971,796</u>	<u>100.00%</u>

Instructional Salaries– Teachers, Parapros, Technology Specialists, Counselors, Nurses, Psychologists, Social Workers, Media Specialists

Admin Salaries– Superintendent, Executive Directors of Teaching and Learning, Principals, Assistant Principals, Clerical

Classified Salaries–Business Services, Maintenance, Transportation, Human Resources

How the Money is Spent FY 2013



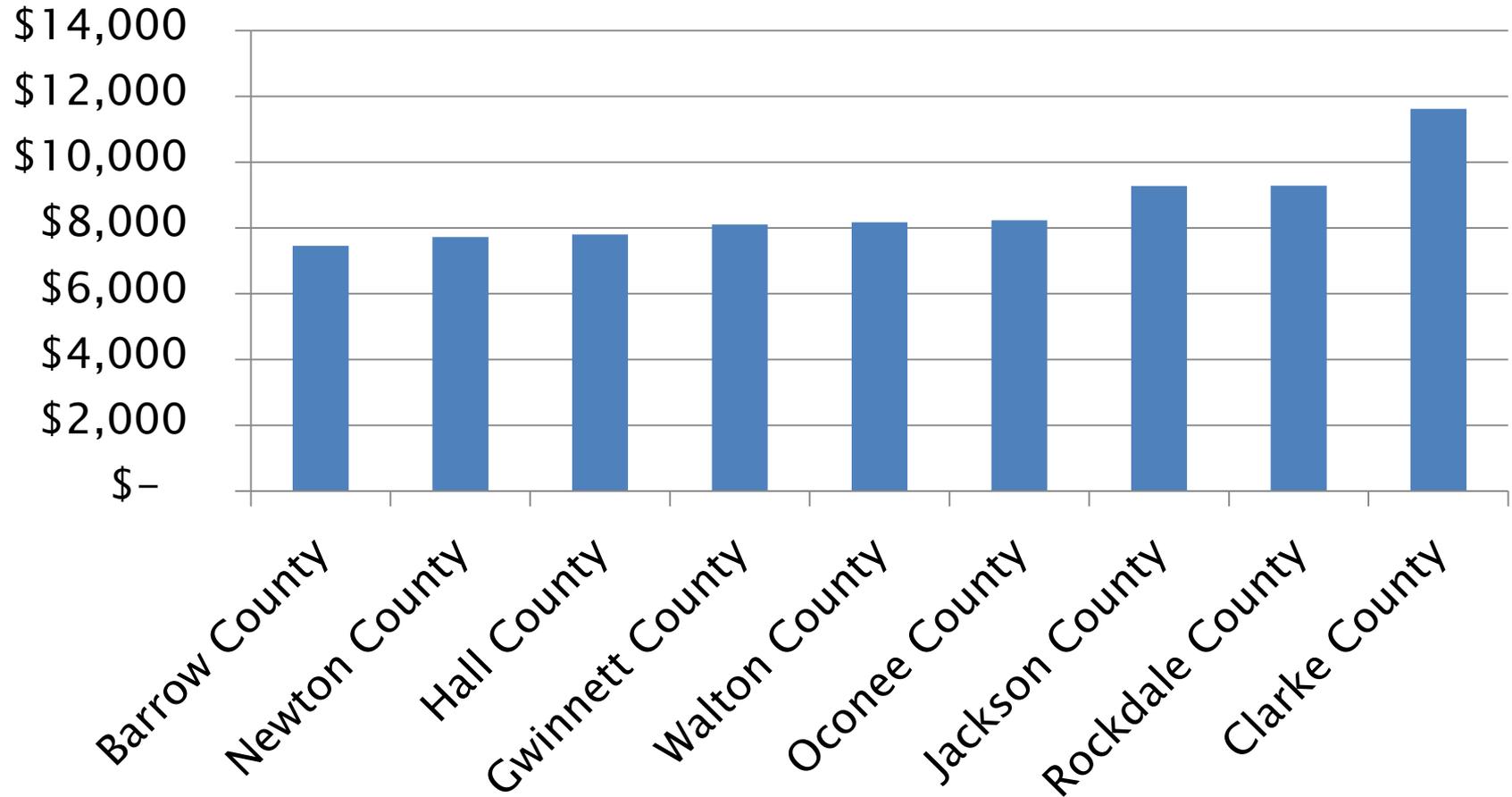
Expenditure Breakdown

- ▶ Salaries and Benefits 88.35%
- ▶ Other Expenditures 11.65%

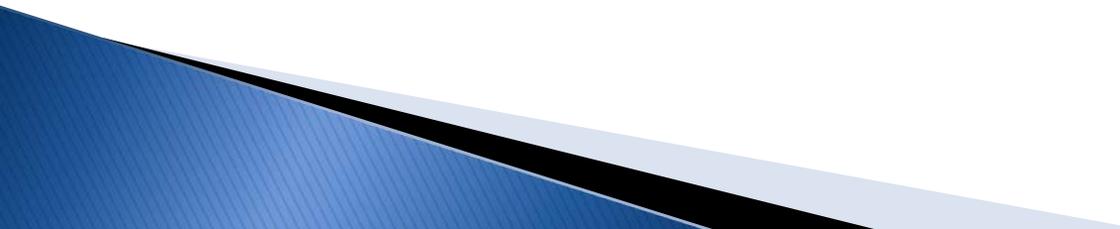
Cost per Student for FY 2012

- ▶ 12,820 FTE Students For FY 2012
 - ▶ The FTE does not include 380 Pre-K Students for which we receive separate State Bright from the Start lottery funding
 - ▶ \$7,458 Cost per K-12 Student in FY 11-12
 - ▶ BCSS Ranked 164th out of 180 School Districts
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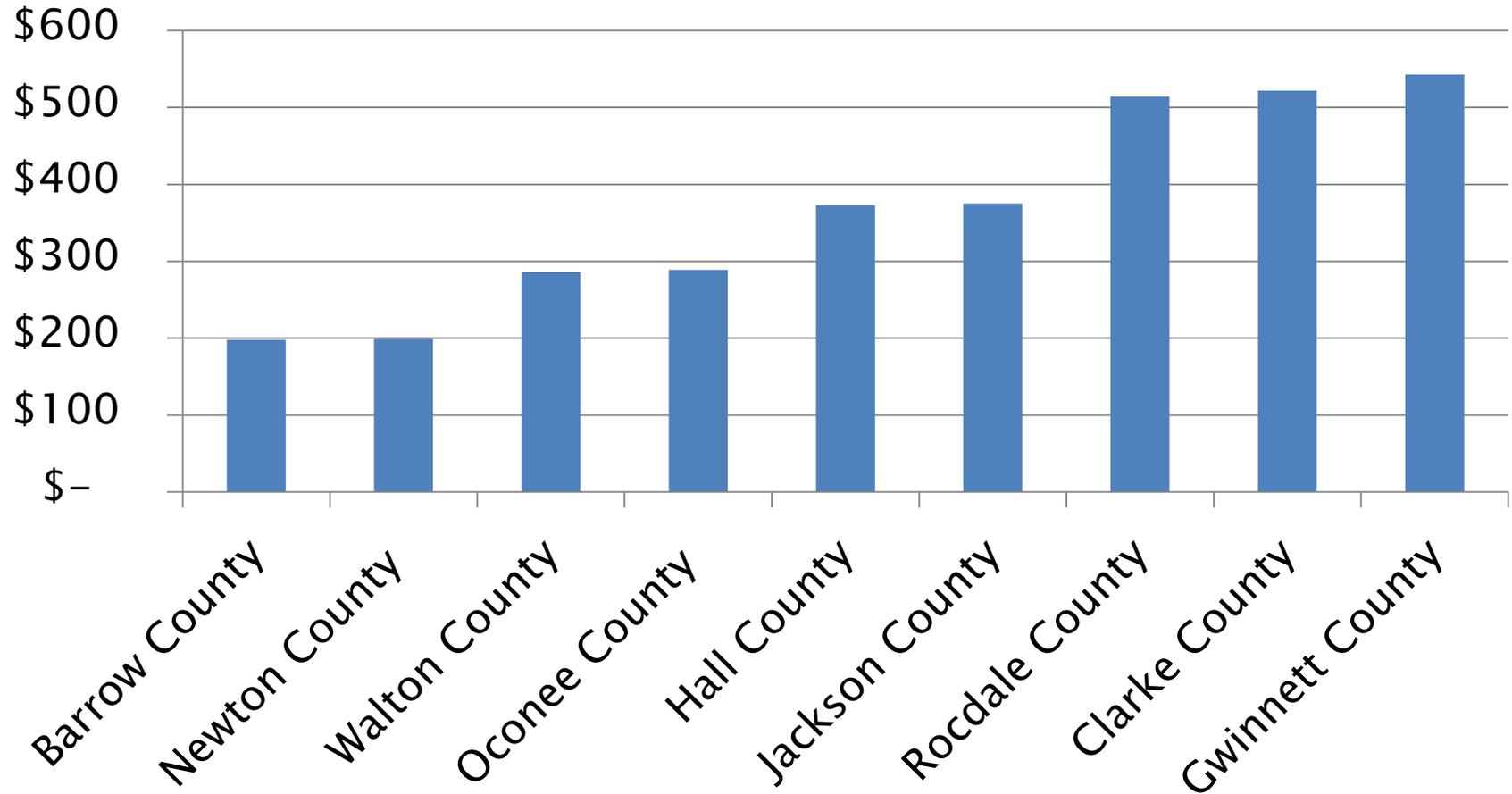
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General Administration Expenditures

- ▶ General Admin is comprised of Support Services at the Professional Development Center/Central Office(PDC)
 - ▶ 12,820 FTE Students for FY 2012
 - ▶ General Admin Cost per Student of \$198.34
 - ▶ Ranked 168th out of 180 School Districts
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General Admin per Student for FY 2012



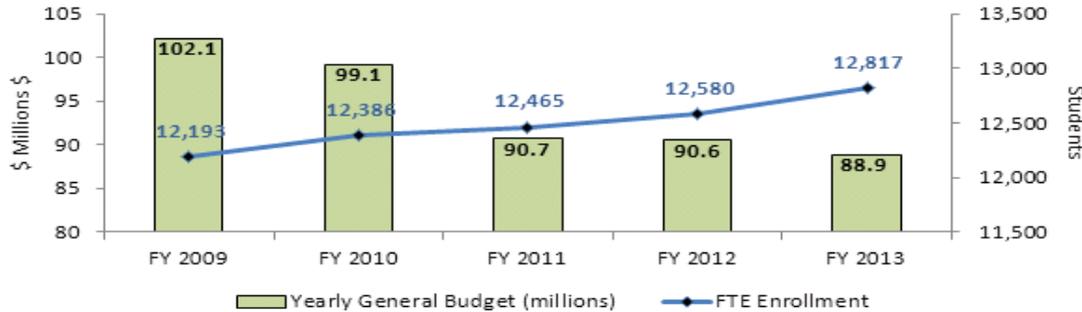
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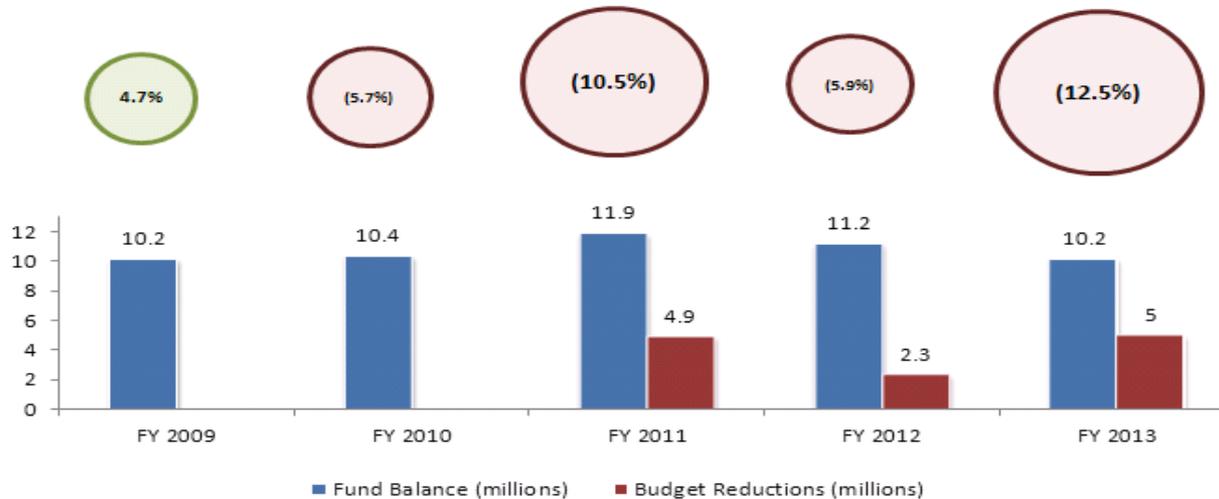
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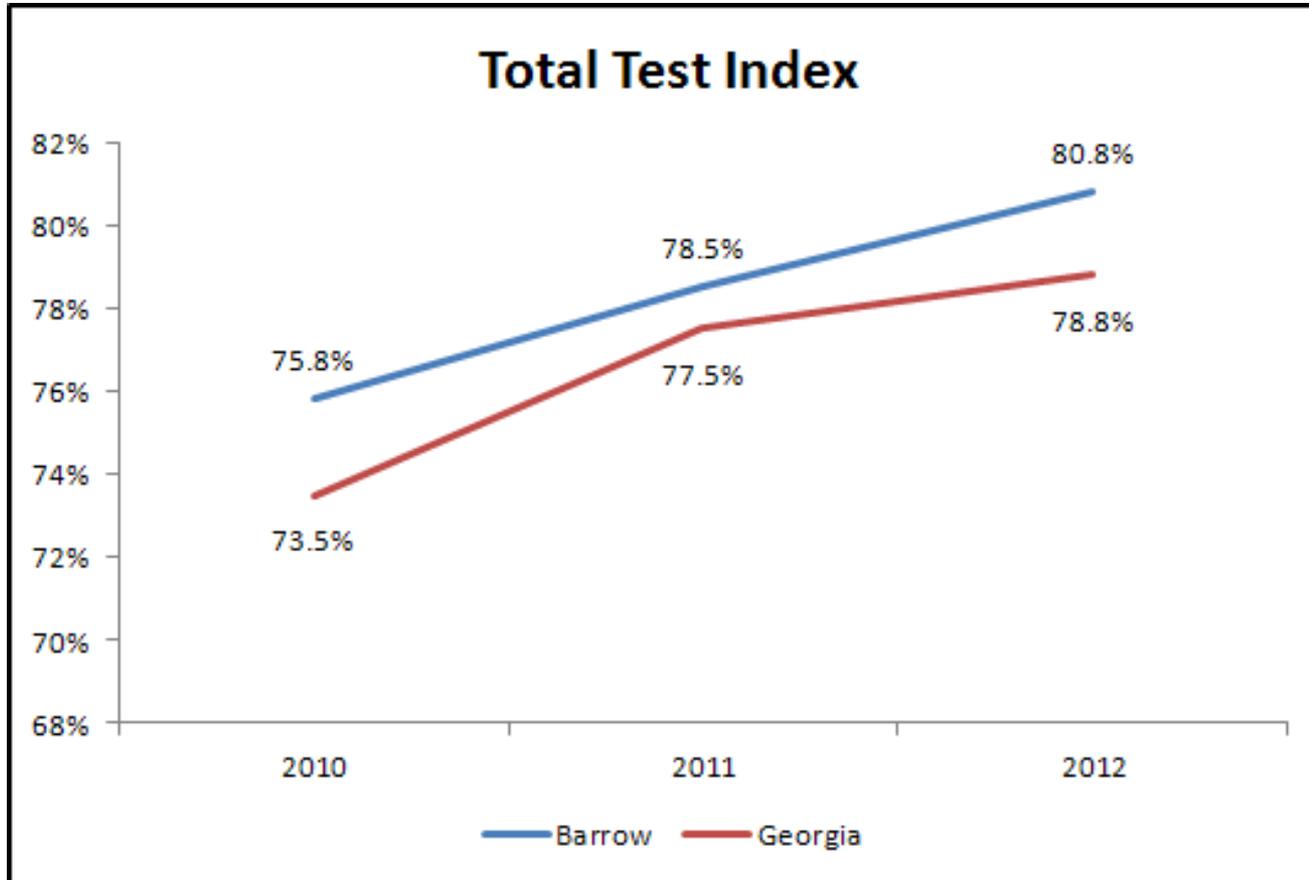


Growth in Tax Digest

Reduction in Tax Digest

Size of Circle Proportional to Size of Change

Pass Rate on All Assessments



Index includes average of all CRCT sections, EOCT sections, and Writing Assessments

FY 2014 Budget Forecast

▶ Forecasted Revenues	\$86,121,478
(a) Tax Digest Decrease of 10%	
▶ Forecasted Expenditures	\$92,334,505
(a) Reduction of furlough days to 3 (\$932,709)	
(b) Instructional calendar increase to 170 (\$530,555)	
(c) Annual step increase (\$800,000)	
(d) Increase in Classified Health Insurance (\$550,000)	
(e) Increase in Teachers Retirement Contribution (\$480,000)	
▶ Forecasted Reserves Used	\$ 6,213,027
▶ Forecasted Fund Balance FY 14	\$ 3,958,823

Actual Figures are not available at this time in the budgeting process. Therefore the FY14 is a forecast based on predictions formulated from trend data and not verified revenues and expenditures. Potential revenue sources not included above include charter system funding, equalization grant additional funding and a reduction in the local five mill share.

BUDGET MEETINGS

- ▶ COMMUNITY MEETING APALACHEE CLUSTER MARCH 28, 2013
 - ▶ COMMUNITY MEETING WINDER BARROW CLUSTER APRIL 1, 2013
 - ▶ BOARD BUDGET FINANCIAL PLANNING SESSION APRIL 9, 2013
 - ▶ BOARD BUDGET FINANCIAL PLANNING SESSION APRIL 23, 2013
 - ▶ TOWN HALL MEETING WINDER BARROW CLUSTER MAY 21, 2013
 - ▶ TOWN HALL MEETING APALACHEE CLUSTER MEETING MAY 23, 2013
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Estimated Expenditure Reductions FY 2012

▶ 6 Furlough Days	\$ 1,928,561
▶ Attrition of Teachers	\$ 250,200
▶ Operational Costs of Facilities	\$ 24,000
▶ Transportation Fuel Costs	\$ 12,471
▶ Reduce Middle School Athletics	\$ 9,436
▶ Eliminate Middle School Golf	\$ 4,966
▶ Eliminate Middle School Tennis	\$ 2,465
▶ Freeze Local and Coaches Supplements	\$ 83,844
	\$ 2,315,943

Estimated Expenditure Reductions FY 2011

▶ 6 Furlough Days	\$ 1,331,443
▶ Reassignment of Personnel	\$ 1,500,695
▶ Reduced System Contribution for Health Insurance	\$ 418,889
▶ Attrition of Teachers	\$ 225,180
▶ Closed the Early Learning Center	\$ 749,695
▶ Reduction 15 Clerical Positions	\$ 337,500
▶ Reduction of Professional Learning	\$ 179,908
▶ Eliminate personal items from classrooms	\$ 74,538
▶ Common summer closing to save on energy	\$ 40,000
▶ Eliminate mailing of paychecks in summer	\$ 1,800
	\$ 4,859,648